



মহাপুরুষ শ্রীমন্ত শঙ্কৰদেৱ বিশ্ববিদ্যালয়
MAHAPURUSHA SRIMANTA SANKARADEVA VISWAVIDYALAYA
[Recognised Under Section 2(f) of UGC Act, 1956]
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DEPARTMENT OF ECONOMICS
SYLLABUS FOR GENERIC ELECTIVE

Course Code: PEC-OO1

Course Title: Emerging Issues of Indian Economy

Credit: 04

Semester: II

Programme: MA/M.Sc./MSW in any Program other than Economics.

Course Objective: This course will give ideas on recent changes in the economy of India on selected economic characteristics. It covers both policy changes and structural changes in the economy.

Teaching learning process: Lecture, assignment, Individual and group presentation

Learning Outcome: Students from various other disciplines will be able to compete in the emerging economic scenario by understanding the content of the course.

Course Evaluation: i) End-Semester examination: 60 marks
ii) Internal Assessment: 40 marks (Sessional Examinations: 20 marks; Assignment: 05 marks, Presentation & Viva: 10 marks, Class Participation: 05 marks)

Course Outline:

Unit I: Changing landscape of Indian Economy:

- Inclusive and Sustainable economic growth
- Stabilization and Structural Adjustment Policies
- Food Security and Food Crisis
- Fourth Industrial Revolution

Unit II: State of Indian Agriculture and Policies:

- Overview of Agriculture
- Value added by Agricultural Sector
- Production, Price and Procurement Policy
- PM-AASHA, e-NAM
- Major initiatives of Government to increase production and productivity of Agricultural crops and farmers income in India.

Unit III: Contemporary Macro economy of India:

- Macroeconomic scenario of India: Contemporary Changes,
- Major Indices:
 - a. HDI,
 - b. Happy Planet Index
 - c. Environmental Performance Index
 - d. Global Hunger Index
 - e. Poverty Estimates
 - f. Unemployment

Unit IV: Monetary and Fiscal Policy:

- Monetary Policy in India: Objectives
- Monetary Policy Instruments
- Monetary Policy Committees
- India's fiscal policy architecture and Evolution
- Fiscal Consolidation
- Goods and Service Tax: Issues and Mechanism.

Teaching Learning Plan:

Unit	Unit Name	Content	Workload (hours)	Weightage
I	Changing landscape of Indian Economy	Inclusive and Sustainable economic growth, Stabilization and Structural Adjustment Policies, Food Security and Food Crisis, Fourth Industrial Revolution	14	12
II	State of Indian Agriculture and Policies	Overview of Agriculture, Value added by Agricultural Sector, Production, Price and Procurement Policy, PM-AASHA, e-NAM, Major initiatives of Government to increase production and productivity of Agricultural crops and farmers income in India	16	18
III	Contemporary Macro economy of India	Macroeconomic scenario of India: Contemporary Changes, Major Indices: HDI, happy Planet Index, Environmental Performance Index, Global Hunger Index, Poverty Estimates, Unemployment	17	15
IV	Monetary and Fiscal Policy	Monetary Policy in India: Objectives, Monetary Policy Instruments, Monetary Policy Committees, India's fiscal policy architecture and Evolution, Fiscal Consolidation, Goods and Service Tax: Issues and Mechanism	17	15
Total			64	60

Recommended Readings:

1. C Rangarajan & B Dholakia (2001) : Principles of Macro Economics, Mc. Graw Hill Education, New Delhi
2. Government of India (2018). Key Indicators of Situation of Agricultural Households in India, NSSO, Report 70th Round, New Delhi
3. Kaur, S. (2005). Privatization and public enterprise reform: A suggestive action plan. In Economic Growth, Economic Performance and Welfare in South Asia (pp. 249-269). Palgrave Macmillan, London.
4. Kaur, S., and Kaur, H. (2018). Conflict, Climate Change and Food Security in South Asia. Hunger and Malnutrition as Major Challenges Of The 21st Century, New Delhi
5. Kumar, Rajiv and Alamuru Soumya. (2010). "Fiscal Policy Issues for India after the Global Financial Crisis (2008-2010)." Asian Development Bank Institute, Working Paper No. 249
6. RBI (2014) Report of the expert committee to revise n strengthen the monetary policy frame work RBI Jan 2014 Functions & working of the RBI, Mumbai

7. Singh, Nirvikar and T. N. Srinivasan. (2004). "Fiscal Policy in India: Lessons and Priorities." Paper for the NIPFP-IMF conference on Fiscal Policy in India, New Delhi.

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